

**We are a power generation business operating principally in the commodity markets of power, coal, biomass and carbon.**

We purchase coal, biomass and carbon allowances from both UK and international suppliers.

We generate around 7% of the UK's electricity and trade power in the electricity wholesale market of Great Britain.

Through the effective alignment of our trading, production and investment strategies we manage our exposure to commodity price risks, operate and maintain our production facilities and pursue economic carbon abatement, which together deliver shareholder value.