

## Company balance sheets

|   | Notes | As at 31 December |              |
|---|-------|-------------------|--------------|
|   |       | 2008<br>£000      | 2007<br>£000 |
| <b>Fixed assets</b>                     |       |                   |              |
| Investment in subsidiaries              | 3     | 461,373           | 461,368      |
| <b>Current assets</b>                   |       |                   |              |
| Other debtors                           |       | 11                | 37           |
| Cash at bank and in hand                | 4     | 3,370             | 3,637        |
|   |       | 3,381             | 3,674        |
| <b>Current liabilities</b>              |       |                   |              |
| Amounts due to other Group companies    |       | (3,198)           | (1,086)      |
| <b>Net current assets</b>               |       | 183               | 2,588        |
| <b>Net assets</b>                       |       | 461,556           | 463,956      |
| <b>Capital and reserves</b>             |       |                   |              |
| Called-up share capital                 | 5     | 39,207            | 39,207       |
| Capital redemption reserve              | 6     | 1,502             | 1,502        |
| Share premium account                   | 6     | 420,688           | 420,675      |
| Profit and loss account                 | 6     | 159               | 2,572        |
| <b>Total equity shareholders' funds</b> | 6     | 461,556           | 463,956      |

These financial statements were approved by the Board of directors on 2 March 2009.

Signed on behalf of the Board of directors:

**Dorothy Thompson**  
Chief Executive  
2 March 2009



**Tony Quinian**  
Finance Director  
2 March 2009

