

Consolidated balance sheets

	Notes	As at 31 December	
		2008 £m	2007 £m
Assets			
Non-current assets			
Property, plant and equipment	10	1,135.7	1,080.4
Derivative financial instruments	16	105.5	1.6
		1,241.2	1,082.0
Current assets			
Inventories	11	189.5	108.3
Trade and other receivables	12	259.9	129.6
Derivative financial instruments	16	286.5	15.0
Cash and cash equivalents	13	130.2	59.7
		866.1	312.6
Liabilities			
Current liabilities			
Financial liabilities:			
- Borrowings	15	14.9	9.9
- Derivative financial instruments	16	337.1	145.6
Trade and other payables	14	295.0	94.1
Current tax liabilities		49.4	70.4
		696.4	320.0
Net current assets/(liabilities)		169.7	(7.4)
Non-current liabilities			
Financial liabilities:			
- Borrowings	15	350.0	387.0
- Derivative financial instruments	16	70.6	107.7
Deferred tax liabilities	18	273.8	201.6
Retirement benefit obligations	28	20.6	13.5
Other non-current liabilities		-	1.4
Provisions	17	2.6	2.4
		717.6	713.6
Net assets		693.3	361.0
Shareholders' equity			
Issued equity	19	39.2	39.2
Capital redemption reserve	21	1.5	1.5
Share premium	25	420.7	420.7
Merger reserve	22	710.8	710.8
Hedge reserve	23	(44.0)	(161.3)
Retained losses	24	(434.9)	(649.9)
Total shareholders' equity	25	693.3	361.0

These financial statements were approved by the Board of directors on 2 March 2009.

Signed on behalf of the Board of directors:

Dorothy Thompson
Chief Executive
2 March 2009



Tony Quinlan
Finance Director
2 March 2009

